

CASH FLOW STATEMENT

December 31, 2021

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.21	31.12.20
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		10,239,180	9,795,689
Interest received		32,846,605	24,466,285
Interest paid		(22,329,988)	(16,693,389)
Commissions received		455,754	340,406
Commissions paid		(211,606)	(136,940)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,878,616	4,819,665
Profit (loss) from forex trade		545,098	429,664
Recovery of written-off assets		-	577,486
Payroll and other payments		(1,571,006)	(1,291,259)
Other income and expenses from operating activities		(1,374,293)	(2,716,229)
Cash flow from changes in operating assets and liabilities		(22,869,364)	(38,339,469)
Decrease (increase) in operating assets		(37,861,749)	(54,166,982)
including,			
decrease (increase) in loans		635,236	(14,555,904)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(35,460,254)	(31,281,095)
decrease (increase) in financial leasing		(426,857)	(45,450)
decrease (increase) in other operating assets		(2,609,874)	(8,284,533)
Decrease (increase) in operating liabilities		14,992,385	15,827,513
including,			
increase (decrease) in liabilities to customers		15,329,290	10,009,039
decrease (increase) in other operating liabilities		(336,905)	5,818,474
Net cash flow from operating activities before taxation		(12,630,184)	(28,543,780)
Profit tax paid		(974,535)	(2,926,939)
Net cash flow from operating activities		(13,604,719)	(31,470,719)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		287,924	(114,888)
Sale of fixed assets and intangible assets		38,298	
Net cash flow from investment activities		326,222	(114,888)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		11,890,732	3,423,162
Increase(decrease) in borrowings from banks		1,285,693	4,391,091
Increase(decrease) in other borrowings		1,358,823	(2,713,316)
Increase(decrease) in securities issued by the bank		(2,038,780)	29,082,007
Shareholders investments in statutory capital			
Net cash flow from financial activities		12,496,468	34,182,944
Influence of foreign currency exchange rate on cash and cash equivalent		(1,880,517)	820,498
Net increase(decrease) of cash and cash equivalent		(2,662,546)	3,417,835
Cash and cash equivalent at the beginning of the period		30,202,639	24,328,959
Cash and cash equivalent at the end of the period		27,540,093	27,746,794

Report approval date 14.01.2022

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan